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income earned from the production of the new final goods and services in the economy, and it measures the total expenditures on the new final goods and services produced in the economy.

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Chapter 2—The Data of Macroeconomics
4 Problems and Applications 1. From the main bea.gov Web page click on the interactive data tab at the top, select GDP, begin using the data, section 1, and then table 1.1.1. Real GDP grew at a rate of 2.2 percent in quarter 4 of 2014.

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